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Commercial Real Estate

High-end bowling alley in Boca Raton sells for \$15 million



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Story Highlights

- Lucky Strike bowling alley building in Boca Raton sold for \$15 million.
- Cypress Real Estate Advisors sold to Michael Fimiani's Commercial Trail Properties.
- The 62,146-square-foot property was acquired through 2021 foreclosure.

The building that houses the Lucky Strike high-end bowling alley in Boca Raton was sold for \$15 million.

CR VII Boca TC LP, part of Austin, Texas-based Cypress Real Estate Advisors, sold the 62,146-square-foot bowling alley at 21046 Commercial Trail to Commercial Trail Properties LLC, managed by Michael Fimiani of Fimiani Holdings in Boca Raton. He's a veteran retail property investor who was previously an executive at shopping center owner Woolbright Development.

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The price equated to \$241 per square foot.

The property last traded in 2021 through a foreclosure where Cypress Real Estate bought the note from the bank. The bowling alley was built on the 4.2-acre lot in 1981.

Bowlero [signed a lease](#) for this bowling alley in 2020. It was rebranded Lucky Strike in mid-2025, along with most other Bowlero locations across the country. The Lucky Strike chain also has a big emphasis on arcade games and food.

